



POLYSPIN EXPORTS LIMITED

Regd. Office : No.351, P.A.C.R. Salai, RAJAPALAYAM - 626 117.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013
(Rs. in Lakhs)

SL No.	PART I	Particulars	Quarter ended			Nine-Months ended		Year ended	
			Unaudited			Unaudited			Audited
			31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012		31.03.2013
1.		Income from Operations							
a)		Net Sales / Income from Operations	2936.58	3038.93	2269.61	8462.12	6324.52	8214.74	
b)		Other Operating Income	55.25	161.05	9.71	229.88	27.54	40.41	
		Total Income from Operations (Net)	2991.83	3199.98	2279.32	8692.00	6352.06	8255.15	
2.		Expenses							
a.		Cost of Materials Consumed	2107.62	2409.32	1584.48	6139.00	4591.13	5945.46	
b.		Changes in Inventories of finished goods, wok-in-process	(131.76)	(98.34)	7.27	(85.69)	(165.32)	(266.28)	
c.		Employee Benefits Expenses	251.09	156.79	166.37	554.54	421.92	554.31	
d.		Depreciation and Amortisation Expense	47.58	61.48	50.97	157.47	151.99	193.65	
e.		Power and Fuel	189.92	207.70	153.12	546.22	393.21	531.13	
f.		Other Expenses	309.29	285.86	196.31	806.29	642.24	854.69	
		Total Expenses	2773.74	3022.81	2158.52	8117.83	6035.17	7812.96	
3.		Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	218.09	177.17	120.80	574.17	316.89	442.19	
4.		Other income	8.39	6.94	3.90	25.91	16.87	22.59	
5.		Profit from ordinary activities before finance costs and exceptional items (3 + 4)	226.48	184.11	124.70	600.08	333.76	464.78	
6.		Finance Costs	85.80	74.56	81.75	243.19	241.48	312.07	
7.		Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	140.68	109.55	42.95	356.89	92.28	152.71	
8.		Exceptional Items	----	----	----	----	----	----	
9.		Profit from Ordinary Activities before Tax (7+8)	140.68	109.55	42.95	356.89	92.28	152.71	
10.		Tax Expense	48.80	33.93	13.38	115.80	28.52	51.43	
11.		Net Profit from Ordinary Activities after Tax (9-10)	91.88	75.62	29.57	241.09	63.76	101.28	
12.		Extraordinary Items (Net Tax - Expenses)	----	----	----	----	----	----	
13.		Net Profit for the period (11 + 12)	91.88	75.62	29.57	241.09	63.76	101.28	
14.		Paid-up equity Share Capital (Face value of the Shares Rs.10/- each)	400.00	400.00	400.00	400.00	400.00	400.00	
15.		Reserves excluding revaluation reserves						591.52	
16.		Earnings per Share							
a.		Basic & Diluted before extraordinary items	2.30	1.89	0.74	6.03	1.59	2.53	
b.		Basic & Diluted after extraordinary items	2.30	1.89	0.74	6.03	1.59	2.53	

PART II		Particulars							
1.		Aggregate of Public Shareholding							
		- Number of Shares	2035335	2040048	2242988	2035335	2242988	2197962	
		- Percentage of Shareholding	50.88%	51.00%	56.07%	50.88%	56.07%	54.95%	
2.		Promoters and Promoter Group Shareholding							
a)		Pledged / Encumbered							
		- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	
		- Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	
b)		Non-encumbered							
		- Number of Shares	1964665	1959952	1757012	1964665	1757012	1802038	
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
		- Percentage of Shares (as a % of the total share capital of the Company)	49.12%	49.00%	43.93%	49.12%	43.93%	45.05%	

B. Particulars

INVESTOR COMPLAINTS

Pending at the beginning of the Quarter	Nil
Received during the Quarter	28
Disposed of during the Quarter	28
Remaining unresolved at the end of the Quarter	Nil

SEGMENTWISE REPORTING FOR THE QUARTER ENDED 31ST DECEMBER, 2013

SL No.	PART III	Particulars	Quarter ended			Nine Months ended		Year ended
			31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	
1.		Segment Revenue (Net Sales)						
a)		FIBC Bags, Fabric, Yarn	2160.31	2425.47	1932.48	6426.90	5587.24	7078.71
b)		Cotton Yarn	776.27	613.46	337.13	2035.22	737.28	1136.03
		TOTAL	2936.58	3038.93	2269.61	8462.12	6324.52	8214.74
2.		Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)						
a)		FIBC Bags, Fabric, Yarn	159.87	195.77	81.45	481.77	284.05	420.14
b)		Cotton Yarn	66.61	(11.66)	43.25	118.31	49.71	44.64
		TOTAL	226.48	184.11	124.70	600.08	333.76	464.78
		Less: Financial Charges	85.80	74.56	81.75	243.19	241.48	312.06
		Total Profit Before Tax	140.68	109.55	42.95	356.89	92.28	152.72
3.		Capital Employed (Segment assets - Segment Liabilities)						
a)		FIBC Bags, Fabric, Yarn	822.19	802.52	684.98	822.19	684.98	618.21
b)		Cotton Yarn	410.42	338.21	315.51	410.42	315.51	373.31
		TOTAL	1232.61	1140.73	1000.49	1232.61	1000.49	991.52

- Notes : 1. The above unaudited financial results were reviewed and recommended by the Audit Committee of Directors and the Board of Directors in their meeting held on 17.01.2014 respectively.
2. Figures have been re-grouped wherever necessary.

By Order of the Board of Directors

For POLYSPIN EXPORTS LTD.,

(R.RAMJI)

MANAGING DIRECTOR

Place : Rajapalayam

Date : 17.01.2014